Ritco Logistics Limited

Date: 14/11/2019

To

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code: 542383

Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e on Nov 14, 2019

With regard to the captioned subject and in compliance with the regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on 14th Nov 2019 (commenced at 5:30 P.M. and concluded at 6:25 P.M.) considered and approved the Unaudited Financial results for the half year ended on September 30, 2019.

The unaudited Financial Results as adopted and approved by the Board of Directors are attached herewith for your ready reference.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued their Limited review reports with unmodified opinion for the half year ended on September 30, 2019.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours Sincerely,

For Ritco Logistics Limited

Rakesh KGMARAN Secretary

(Company Secretary cum Compliance Officer)

RITCO Consider it Done

Corp. & Admin. Office: "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana Ph.: 0124-4702300/301 E-mail: ho@ritcologistics.com CIN No.: L60221DL2001PLC112167 Regd. Office: 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

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RITCO LOGISTICTS LIMITED

CfN: L60221DL2001PLC112167 Registered Office: 508, Jyoti Shikar Tower, District Centre, Janakpuri, New Delhi - 110058, India

Website: www.ritoologistics.com; Email: ho@ritoologistics.com: Tel: 0124-4702300 Statement of Unaudited Financial Results for the Half year Ended September 30, 2019

Sr.No.	Particulars	Six Months ended		Year ended	
		September 30, 2019 (Unsudited)	March 31, 2019 (Unaudited)	Murch 31, 2019 (Audited)	
	Income				
1	Revenue from Operations	24,014.14	19,904.75	40,729.10	
11	Other Income	122,73	118.58	154,53	
m	Total Income (I+II)	24,136.87	20.023.32	40,883.63	
IV	Expenses: Cost of Services Rendered	20,905,33	17,304.17	35.150.85	
	Employee Benefit Expenses	248.24	235.50	420.73	
	Financial Costs	654.34	605.49	1.161.44	
	Depreciation and Amortization Expenses	848.25	582.76	1.529.62	
	Offier Expenses	402.60	381.67	707.23	
	Total Expenses (IV)	23,058.76	19,109.58	38,999.88	
V.	Profit Before Exceptional and Extraordinary Items and Tax (311-	1,078,11	913,74	1,883.75	
VI	Exceptional items		87	17	
VII	Profit Before Extraordinary Items and Tax (V-VI)	1,078,11	913.74	1,883.75	
VIII	Extraordinary Items				
tχ	Profit Before Tax (VII-VIII)	1,078.11	913,74	1,883,75	
x	Tux Expense:				
	(1) Current Tax	418,34	183,61	600.34	
	(2) Deferred Tax	(42 06)	135,55	68.39	
	(3) Mat tax credit	1	0.500		
XI	Profit for the period (FX-X)	701.83	594.57	1,215,02	
XII	Paid up Equity Share Capital (Face Value * 10 per share)	2,447.66	2.447.66	2,447.66	
XIII	Reserve excluding revaluation reserves as per Balance Sheet		Ĭ.	6,802.21	
XIV	Earning per equity share				
	Equity shares of par value 10 each	10			
	(EPS for six months ended periods is not annualised)	(3/484)	2000	1908	
	Basic and Diluted	2.87	3.19	6.0	

Notes:

The above financial results were reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at their respective meeting/s hold on Thursday, 14th November 2019. Decreeponding figures for the Half-year ended 30th September, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.

The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable. The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to finake them comparable.

GISTICS

508, 5th Floor Jyoti SNA?s Distr. Censic

Janakpyri

Delhi-11

e'ar and on behalf of Buard of Director. Ritco Logistics Limited

Man Mohan Pal Singh Chadha Chairman & Whole Time Directol

01763805 November 14, 2019 (in Lakhs except share and per share data, unless otherwise stated)

(c) Other Long Term Liabilities 37.49 37.4	Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)	
(1) Share lolder's Funds (a) Share Capital (b) Reserves and Surplus (2) Share application money pending allotment (3) Non-Current Liabilities (a) Long-Term Borrowings (b) Deferred Tax Liabilities (c) Other Long Term Liabilities (d) Long-term Provisions (d) Long-term Provisions (e) Other Labilities (a) Short-Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-Term Provisions (e) Other Current Liabilities (f) Trade Payables (g) The Payables (g) Other Current Liabilities (h) Trade Payables (h) Trade Payables (h) Trade Payables (ii) Capital Work-in-Progress (iii) Capital Work-in-Progress (iii) Capital Work-in-Progress (iv) Tangible Assets (iv) Tangible Assets (iv) Tangible Assets (iv) Capital Work-in-Progress (iv) Capital Work-				
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(c) Other Long Term Liabilities 37.49 37.4		100 100 100 PARAMET	140.57	
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(a) Short-Term Borrowings	(d) Long-term Provisions	53.81	45.21	
(a) Short-Term Borrowings	9 mm - 1		0.20.000	
(b) Trade Payables				
(c) Other Current Liabilities		10000000000000000000000000000000000000	100000000000000000000000000000000000000	
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(b) Non - Current Investments (c) Deferred Tax Assets (net) (d) Long Term Loans and Advances (e) Other Non-Current Assets (f) Current assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short-Term Loans and Advances (f) Other Current Assets 283.86 307.95 18.13 118.13	III PARTER OF THE PROPERTY OF			
(c) Deferred Tax Assets (net) (d) Long Term Loans and Advances (e) Other Non-Current Assets (2) Current assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short-Term Loans and Advances (f) Other Current Assets - 283.86 307.98 18.13 118.13	(iii) Capital Work-in-Progress	54,36	1.31	
(c) Deferred Tax Assets (net) (d) Long Term Loans and Advances (e) Other Non-Current Assets (2) Current assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short-Term Loans and Advances (f) Other Current Assets - 283.86 307.98 18.13 118.13	(h) Nan Cumari Investments	8		
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(c) Other Non-Current Assets		797.96	307.00	
(2) Current assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short-Term Loans and Advances (f) Other Current Assets (18.13 118.13		203.00	307.99	
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(b) Inventories	And a construction of the			
(c) Trade Receivables 13,230.28 11,456.66 (d) Cash and Cash Equivalents 2,857.99 2,680.26 (e) Short-Term Loans and Advances 1,220.66 464.02 (f) Other Current Assets 909.46 250.49	119 To 4 119	118.13	118.13	
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For and an hehalf of Board of Director Riteo Logistics Limited

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Man Mohiin Pat Singh Chadha Chairman & Whole Time Director Delhi

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RITCO LOGISTICS LIMITED

CIN: 1.60221DL2001PLC112167

Cash Flow Statement for the year ended September 30, 2019

		As At	As on
Particulars		30/09/2019	31/03/2019
Cash Flow From Operating Activities		W 1950	
Profit Before Income tax & Extra Ordinary Item		1,078.11	1,883,75
Interest On FDR		(28.11)	(64.24
Interest from others		(12.39)	(1.11)
Depreciation		848.25	1,529.62
Interest charged to Profit & Loss A/c		638.09	1,117,78
Profit on sale of Fixed Asset		(3.10)	(11.94
Issue Expenses adusted against Share Premium A/c			(403.00
Cash From operating Activities before Working Cap	ital changes (a)	2,520.84	4,050.89
Change In Working capital			
Increase/(Decrease) in Trade Payable		116.26	(500.80
Increase/(Decreuse) In Other Current Liabilities		(0.51)	16.60
Increase/(Decrease) In Short Term Provisions		(17.16)	24,46
(Increase)/Decrease in Trade Receivable		(1,773.63)	(2,067.69
(Increase)/Decrease in Short Term Loan & Advances		(850.52)	(129.83
(Increase)/Decrease In Other Current Asset		(658 98)	(76.10
Total Change in working capital	(p)	(3,184.53)	(2,732,82
Cash From Operating Activities Before Tax & EOL	(a)+(b)	(663.69)	1,348.07
	CONTRACTOR OF THE PARTY OF THE		54 N
Less Income Tax paid Add Refund		(212.40))	(720,63
Cash From operating Activities	(A)	(876.09)	597.45
Cash Flow From Investing Activities			
Interest received on FDR		28,11	33.37
Interest received from other		12,39	1,11
Purchases of Fixed Asset		(191.76)	(2,904,31
(Increase)/Decrease in Long Term Advances		100000000000000000000000000000000000000	71,000,000,000,000,000
Maturity of FDRs/(Investment in FDR's)		24,13	(164.13
Sale of Asset		(433.47)	(1,065.53
(Increase)/Decrease In Non-current assets		6.64	13.77
			14.000
Purchases)/Sale of Investments			35.87
(Exercise)/Decrease In long Term Provisions (Gratuity)		8.59	19.18
Cash From Investing Activities	(B)	(545.38)	(4,030.69
Cush Flow From Financing Activities		- 1	
interest Paid		(638.09)	(1,117.78
ncrease/(Decrease) in Long Term Borrowing		(656.14)	2,091.34
Refund of Share Application Money			Control of the Contro
ncrease/(Decrease) In Short Term Borrowing		2,459.95	(681,24
Repayment of Deposits		·	22
ssue of Share Capital			3,650.00
Cash Flow From Financing Activities	(C)	1,165.73	3,942.32
Opening Cush & Cush Equivalent		995.95	486.87
Changes in Cash & Cash Equivalent	(A)+(B)+(C)	(255.74)	509.08
Closing Cash & Cash Equivalent		740,21	995.95
Cash & Cash Equivalent includes			
Cash in hand		26.40	52.00
Chaques on hand		-	94,69
Falance with Bank		713.81	849.25
Closing Cash & Cash Equivolent		740.21	995.95

MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS



501, Empress Nucleus, Gaothan Road, Opp. Little Flower School, Andheri (East), Mumbai - 400 069.

Te.:+91 22 268 32311 / 2 / 3 E-mail: mm@mittal-associates.com

TO THE BOARD OF DIRECTORS OF RITCO LOGISTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ritco Logistics Limited ('the Company') for the half year ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not expressan audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to bedisclosed, or that it contains any material misstatement.

For Mittal and Associates Chartered Accountant

FRN: 106456W

Sourabh Bagaria Partner

M. No. -183850

Date: - 14th November 2019

UPIN: 19183850AAAAA07179